

S. C. KWATRA & CO.

CHARTERED ACCOUNTANTS

303-A, SASCO BHAWAN, AZADPUR COMMERCIAL COMPLEX,
DELHI- 110 033 INDIA

PH.: 27676375, 27672646 FAX: 91-11-27676375

INDEPENDENT AUDITOR'S REPORT

To the Members of Moser Baer Laboratories Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Moser Baer Laboratories Limited**, ("the Company") which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

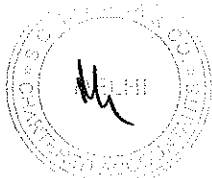
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company, and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



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g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors') Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

iv) The Company did not have any holdings or dealings in Specified Bank Notes during the period from 8th November 2016 to 30th December 2016. [Refer note 2.5]

Place: New Delhi
Date: May 23, 2017



For S.C. Kwatra & Co.
Chartered Accountants
Firm's registration No. 004232N

M.M. Kwatra
Partner
(Membership No. 083756)

S. C. KWATRA & CO.

CHARTERED ACCOUNTANTS

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MOSER BAER LABORATORIES LIMITED

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

Annexure referred to in paragraph '1' under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date.

- (i) The Company does not have any fixed assets; therefore, the provisions of clause 3(i) of the Order are not applicable.
- (ii) The Company does not have any inventory; therefore the provisions of clause 3(ii) of the Order are not applicable.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) According to the information and explanation given to us, the Company has not given any loans, or made any investments, or provided any guarantee, or security as specified under Section 185 and 186 of the Companies Act, 2013 during the year. Accordingly, paragraph 3(iv) of the Order is not applicable.
- (v) The Company has not accepted any deposits from the public during the year.
- (vi) The Company has not carried out any production of goods or provided any services and therefore, paragraph 3(vi) of the Order regarding maintenance of cost records under section 148(1) of the Act, is not applicable.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the period-end for the period of more than six months from the date they become payable.

(b) There are no dues in respect of income tax, sales tax, service tax, duty of customs or duty of excise or value added tax that have not been deposited on account of any dispute.
- (viii) The Company did not have any dues payable to a financial institution or a bank or Government or debenture holders during the period.



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- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) or term loans during the year.
- (x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) The Company has not paid/ provided any managerial remuneration during the year and accordingly, paragraph 3(xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

Place: New Delhi
Date: May 23, 2017

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For S.C. Kwatra & Co.
Chartered Accountants
Firm's registration No. 004232N

M.M. Kwatra

M.M. Kwatra
Partner
(Membership No.083756)

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Moser Baer Laboratories Limited** ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures



that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

Place: Delhi
Date: May 23, 2017



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For S.C. Kwatra & Co.
Chartered Accountants
Firm's registration No. 004232N

M.M. Kwatra

M.M. Kwatra
Partner
(Membership No.083756)

MOSER BAER LABORATORIES LIMITED

BALANCE SHEET AS AT MARCH 31, 2017

(All amounts in rupees unless otherwise stated)

Particulars	Notes	As at 31.03.2017	As at 31.03.2016
		(Rs.)	(Rs.)
Equity and Liabilities			
Shareholder's funds			
Share capital	2.1	500,000	500,000
Reserve and surplus	2.2	(382,955)	(316,266)
		117,045	183,734
Current liabilities			
Trade payables			
- Due to micro and small enterprises		-	-
- Due to others	2.3	22,015	56,985
Other current liabilities	2.4	30,000	30,000
		52,015	86,985
Total		169,060	270,719
Assets			
Current assets			
Cash and bank balances	2.5	169,060	270,719
		169,060	270,719
Total		169,060	270,719

The accompanying notes 1 to 2.13 are an integral part of these financial statements.

In terms of our report of even date.

For S.C. Kwatra & Co.
Chartered Accountants
FRN : 004232N



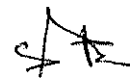
M. M. Kwatra
Partner
Membership Number-083756

Place : New Delhi
Date: May 23, 2017





For and on behalf of the board of directors of
Moser Baer Laboratories Limited.



Sudhansu Sekhar Das
Director
DIN-07405878



Nand Kishor Joshi
Director
DIN-06369067

MOSER BAER LABORATORIES LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

(All amounts in rupees unless otherwise stated)

Particulars	Notes	Year ended	Period ended
		March 31, 2017	March 31, 2016
		(Rs.)	(Rs.)
EXPENSES			
Other expenses	2.6	66,689	88,033
Total expenses		66,689	88,033
Profit/(loss) before tax		(66,689)	(88,033)
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Profit/(loss) for the year/period		(66,689)	(88,033)
Earnings per equity share:			
Basic/ Diluted	2.9	(1.33)	(1.76)

The accompanying notes 1 to 2.13 are an integral part of these financial statements.

In terms of our report of even date.

For S.C. Kwatra & Co.
Chartered Accountants
FRN : 004232N



M. M. Kwatra
Partner
Membership Number-083756

Place : New Delhi
Date: May 23, 2017



For and on behalf of the board of directors of
Moser Baer Laboratories Limited.



Sudhansu Sekhar Das
Director
DIN-07405878



Nand Kishor Joshi
Director
DIN-06369067

MOSER BAER LABORATORIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

(All amounts in rupees unless otherwise stated)

		Year ended 31.03.2017 (Rs.)	Period ended 31.03.2016 (Rs.)
A Cash flow from operating activities:			
Net Profit/(Loss) before tax		(66,689)	(88,033)
Operating profit/(loss) before working capital changes		(66,689)	(88,033)
Adjustment for changes in working capital:			
Increase / (Decrease) in trade and other payables		(34,970)	41,175
Net Cash from operating activities	A	(101,659)	(46,858)
B Cash flow from financing activities	B	-	-
C Cash flow from Investing Activities	C	-	-
Net increase/(Decrease) in cash and cash equivalents (A+B+C)		(101,659)	(46,858)
Cash and cash equivalents at beginning of the year/period		270,719	317,577
Cash and cash equivalents at end of the year/period		169,060	270,719
Cash and cash equivalents comprise			
Balance with a Scheduled Bank		169,060	270,719

Notes:

1. The above Cash Flow statement has been prepared under the Indirect Method set out in Accounting Standard 3-Cash Flow Statement
2. Figures in brackets indicate cash outgo.

In terms of our report of even date.

For S.C. Kwatra & Co.
Chartered Accountants
FRN : 004232N

M. M. Kwatra

M. M. Kwatra
Partner
Membership Number-083756

Place : New Delhi
Date: May 23, 2017



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For and on behalf of the board of directors of
Moser Baer Laboratories Limited.

Sudhansu Sekhar Das

Sudhansu Sekhar Das
Director
DIN-07405878

Nand Kishor Joshi

Nand Kishor Joshi
Director
DIN-06369067

MOSEER BAER LABORATORIES LIMITED

Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31, 2017

(All amounts in rupees unless otherwise stated)

NOTES TO THE FINANCIAL STATEMENTS

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless stated otherwise and comply in all material aspects with the Accounting Standards ('AS') notified under section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

1.2 Use of estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

1.3 Significant accounting policies

a Taxation

Current tax:

Provision is made for current income tax liability based on the applicable provisions of the Income Tax Act, 1961 for the income chargeable under the said Act.

Deferred tax:

Deferred income taxes reflect the impact of current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier period. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In respect of carry forward losses and unabsorbed depreciation, deferred tax assets are recognised only to the extent there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such losses can be set off.

b Earning per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares, except where results would be anti-dilutive.



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MOSEER BAER LABORATORIES LIMITED

Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31, 2017
(All amounts in rupees unless otherwise stated)

2.1 Share capital

Particulars	As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)
Authorised:		
50,000 (previous year 50,000) Equity Shares of Rs. 10 each	500,000	500,000
	500,000	500,000
Issued Subscribed and Paid Up:		
50,000 (previous year 50,000) Equity shares of Rs. 10/- each fully paid up	500,000	500,000
TOTAL	500,000	500,000

The Company has one class of shares referred to equity shares having a par value of Rs. 10. Each shareholder enjoys voting power in accordance to the number of Equity Shares held by them.

a. Reconciliation of number of shares outstanding

Particulars	Numbers of Equity Shares	
	As at 31.03.2017	As at 31.03.2016
Shares outstanding at the beginning of the year/period	50,000	50,000
Shares Issued during the year/period	-	-
Shares outstanding at the end of the year/period	50,000	50,000

b. Shareholders holding more than 5 % of Share Capital

Name of Shareholder	As at 31.03.2017		As at 31.03.2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Moser Baer Distribution Limited (formerly Moser Baer SEZ Developer Limited)	50,000	100%	50,000	100%

The Ultimate Holding Company is Moser Baer India Limited

c. Shares held by holding company

Particulars	As at 31.03.2017 (Rs)	As at 31.03.2016 (Rs)
Equity shares		
50,000 shares (Previous year 50,000 shares) are held by Moser Baer Distribution Limited (formerly Moser Baer SEZ Developer Limited), the holding company	500,000	500,000

2.2 Reserves And Surplus

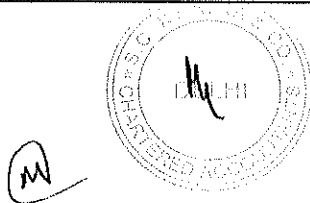
Particulars	As at 31.03.2017 (Rs)	As at 31.03.2016 (Rs)
Deficit as per statement of profit and loss		
Opening balance	(316,266)	(228,233)
Add : Net Profit/(Loss) For the year/period	(66,689)	(88,033)
TOTAL	(382,955)	(316,266)

2.3 Trade payables

Particulars	As at 31.03.2017 (Rs)	As at 31.03.2016 (Rs)
Due to others	22,015	56,985
TOTAL	22,015	56,985

2.4 Other current liabilities

Particulars	As at 31.03.2017 (Rs)	As at 31.03.2016 (Rs)
Other payables		
Others	30,000	30,000
TOTAL	30,000	30,000



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MOSER BAER LABORATORIES LIMITED

Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31, 2017
(All amounts in rupees unless otherwise stated)

2.5 Cash and bank balances

Particulars	As at 31.03.2017 (Rs)	As at 31.03.2016 (Rs)
Cash and cash equivalents		
Balance with a bank on current account	169,060	270,719
TOTAL	169,060	270,719

Note:

In accordance with MCA notification G.S.R. 308E dated March 30, 2017 the disclosure requirements of details of specified bank notes(SBNs) and other denomination Notes(ODN) held and transaction during the period from November 8,2016 to December 30,2016 are not applicable as the company was not having cash in hand as on November 8, 2016 and no cash was withdrawn/deposited during the period November 8, 2016 to December 30,2016.

2.6 Other expenses

Particulars	Year ended March 31, 2017 (Rs)	Period ended March 31, 2016 (Rs)
Payment to auditors		
- As auditors	17,250	17,175
Legal and professional fees	2,000	16,500
Conveyance charges	36,000	39,000
Bank Charges	-	228
Filing fees	11,439	15,130
TOTAL	66,689	88,033



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MOSEER BAER LABORATORIES LIMITED

Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31, 2017
(All amounts in rupees unless otherwise stated)

2.7 Related Party Transactions:

In accordance with the requirements of Accounting Standard - 18, 'Related Party Disclosures', the names of the related parties where control/ability to exercise significant influence exists, along with the aggregate amount of transactions and period end balances with them, as identified and certified by the management, are given below:

a. Name of the related parties

Name of the related party	Nature of relationship
Moser Baer India Limited	Ultimate Holding Company
Moser Baer Distribution Limited(formerly known as Moser Baer SEZ Developer Limited)	Holding Company
Photovoltaic Holdings Limited (Formerly known as Photovoltaic Holdings Plc)	Fellow Subsidiary
Perafly Limited	Fellow Subsidiary
Nicofly Limited	Fellow Subsidiary
Moser Baer Solar Limited (formerly known as Photovoltaic Technologies India Limited)	Fellow Subsidiary
Helios Photo Voltaic Limited (Formerly known as Moser Baer Photo Voltaic Limited)	Fellow Subsidiary
Value Solar Energy Private Limited	Fellow Subsidiary
Pride Solar Systems Private Limited	Fellow Subsidiary
Admire Energy Solutions Private Limited	Fellow Subsidiary
Moser Baer Solar Systems Private Limited	Fellow Subsidiary
Competent Solar Energy Private Limited	Fellow Subsidiary
Tifton Limited	Fellow Subsidiary
Moser Baer Infrastructure and Developers Limited	Fellow Subsidiary
European Optic Media Technology GmbH	Fellow Subsidiary
Solar Research Limited	Fellow Subsidiary
Moser Baer Investments Limited	Fellow Subsidiary
Moser Baer Entertainment Limited	Fellow Subsidiary
MB Solar Holdings Limited (formerly Moser Baer Solar PLC)	Fellow Subsidiary
Peraround Limited	Fellow Subsidiary
Advoferm Limited	Fellow Subsidiary
Cubic Technologies BV*	Fellow Subsidiary
Moser Baer Technologies Inc.**	Fellow Subsidiary
Moser Baer Photovoltaic Inc. USA	Fellow Subsidiary

* Dissolved on 21 December 2015.

** Dissolved on 22 April 2015.

Key Management Personnel

Mr. Deepak Puri	Director upto March 30, 2015
M` Nita Puri	Director upto March 30, 2015

b. Details of significant transactions with the Related Parties in the ordinary course of business:

(Figures in brackets are for the previous year)

Particulars	(Amount in Rs.)	
	Ultimate Holding Company (Moser Baer India Limited)	Total
Expenses incurred on behalf of the company	11,439 (15,130)	11,439 (15,130)

2.8 Segment information

As the company has yet to commence commercial operations, there are no reportable segments for the year under audit.



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MOSER BAER LABORATORIES LIMITED

2.9 Earnings Per Share (EPS)


Particulars	Year ended March 31, 2017	Period ended March 31, 2016
Weighted average number of equity shares outstanding during the year/period	50,000	50,000
Profit/ (Loss) after tax available for equity share holders (Rs.)	(66,689)	(88,033)
Earnings Per Share (Face Value of Rs. 10 each) - Basic & Diluted - Rs.	(1.33)	(1.76)

- 2.10 In view of there being no taxable profit under the Income tax Act, 1961, no provision for Income tax is considered necessary for the current period. In absence of virtual certainty of realisability of unabsorbed losses assessable under the Income tax Act, 1961, deferred tax asset has not been created for the period.
- 2.11 Based on information available with the Company, there are no dues to Micro and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at March 31, 2017.
- 2.12 a) The Company does not have any pending litigation.
b) The Company does not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
- 2.13 The current financial year comprises of a period of 12 months ended March 31, 2017, whereas the previous period's figures are for period of 15 months. Accordingly, the current year's figures are not comparable with those of the previous period. Previous period figures have been regrouped / rearranged, wherever necessary, to conform to current year's classification.

For and on behalf of the board of directors of
Moser Baer Laboratories Limited.



Place : New Delhi
Date: May 23, 2017


Sudhansu Sekhar Das
Director
DIN-07405878


Nand Kishor Joshi
Director
DIN-06369067

