

**MOSER BAER INDIA LIMITED**

 Registered Office: 43-B, Okhla Industrial Estate Phase-III, New Delhi - 110 020  
 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2012

(Rs. in Lacs)

S.No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for Current Period ended	Previous Accounting Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales / Income from Operations	44,611	54,129	44,847	202,802	182,013
	b. Other Operating Income	1,622	1,506	1,048	6,805	5,275
	<b>Total Income from Operations (net)</b>	<b>46,233</b>	<b>55,635</b>	<b>45,895</b>	<b>209,607</b>	<b>187,288</b>
2	<b>Expenses</b>					
	a. Cost of materials consumed	21,941	27,754	24,477	107,198	106,097
	b. Purchase of Stock in trade	141	112	337	681	3,232
	c. Change in inventories of finished goods, work in progress and stock in trade	2,482	2,627	3,523	8,868	(2,870)
	d. Employees benefits expense	4,255	4,659	5,390	18,031	18,934
	e. Depreciation and amortisation expense	8,972	11,170	8,776	37,582	38,558
	f. Other expenses	8,823	13,375	11,739	46,711	46,694
	<b>Total expenses</b>	<b>46,614</b>	<b>59,697</b>	<b>54,242</b>	<b>219,071</b>	<b>210,645</b>
3	<b>Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>(381)</b>	<b>(4,062)</b>	<b>(8,347)</b>	<b>(9,464)</b>	<b>(23,357)</b>
4	Other Income	743	876	985	3,296	3,824
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>362</b>	<b>(3,186)</b>	<b>(7,362)</b>	<b>(6,168)</b>	<b>(19,533)</b>
6	Finance costs	6,322	6,405	5,415	24,810	20,196
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(5,960)</b>	<b>(9,591)</b>	<b>(12,777)</b>	<b>(30,978)</b>	<b>(39,729)</b>
8	Exceptional items	-	-	-	-	(343)
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(5,960)</b>	<b>(9,591)</b>	<b>(13,120)</b>	<b>(30,978)</b>	<b>(40,072)</b>
10	Tax expense	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(5,960)</b>	<b>(9,591)</b>	<b>(13,120)</b>	<b>(30,978)</b>	<b>(40,072)</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(5,960)</b>	<b>(9,591)</b>	<b>(13,120)</b>	<b>(30,978)</b>	<b>(40,072)</b>
14	Paid-up equity share capital (Face value:Rs.10/- per share)	16,831	16,831	16,831	16,831	16,831
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					109,284
16	<b>Earnings Per Share: (not annualised)</b>					
	<b>i) Before Extraordinary items</b>					
	- Basic (Rs.)	(3.54)	(5.70)	(7.80)	(18.41)	(23.81)
	- Diluted (Rs.)	(3.54)	(5.70)	(7.80)	(18.41)	(23.81)
	<b>ii) After Extraordinary items</b>					
	- Basic (Rs.)	(3.54)	(5.70)	(7.80)	(18.41)	(23.81)
	- Diluted (Rs.)	(3.54)	(5.70)	(7.80)	(18.41)	(23.81)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public shareholding</b>					
	- Number of shares	140,885,963	140,885,963	140,885,963	140,885,963	140,885,963
	- Percentage of shareholding	83.71	83.71	83.71	83.71	83.71
2	<b>Promoters and promoter group Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter)	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-
	<b>b) Non-encumbered</b>					
	- Number of shares	27,420,141	27,420,141	27,420,141	27,420,141	27,420,141
	- Percentage of shares (as a % of the total shareholding of promoter)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the Company)	16.29	16.29	16.29	16.29	16.29

Particulars	3 months ended 31.03.2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Notes:**

- The Company is primarily in the business of manufacture and sale of Optical Storage Media. The other activities of the Company comprise replication of content, sale of consumer electronic products and operation and maintenance of sector specific Special Economic Zone for non-conventional energy. The segment revenues, results and assets of the other activities do not constitute reportable segments under AS-17 and accordingly no disclosure is required.
- The current quarter depreciation includes amortisation of accumulated exchange loss of Rs. 972 lacs.
- The figures for the quarter ended 31st March, 2012 are the balancing figures between the unaudited financial results for the year ended 31st March, 2012 and the published financial results for the nine months ended 31st December, 2011.
- Figures of the previous period/ year have been regrouped and rearranged wherever necessary.
- The figures for periods ended March 31, 2011; June 30, 2011 and financial year ended March 31, 2011 were reviewed/ audited by erstwhile auditors.
- The Company and its subsidiaries Moser Baer Photovoltaic Limited (MBPV) and Moser Baer Solar Limited (MBSL), have applied for Corporate Debt Restructuring (CDR) to re-structure their existing debt obligations, including interest and other terms. Further, MBPV and MBSL have adopted and are in the process of implementing new technologies, which will enable these companies to improve their competitive positions and cash flows.  
In anticipation of successful restructuring of debt obligations and successful implementation of new technologies by MBPV and MBSL, no adjustments to either the carrying values of debt obligations or the carrying values of underlying investments in and advances to MBPV and MBSL aggregating to Rs. 65,455 lacs, are made in the results for the quarter and year ended March 31, 2012, and these results have been prepared on a going concern basis.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 11, 2012.
- The Limited review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related report is being forwarded to the Stock Exchanges. The report does not have any reportable impact on the results for the quarter ended March 31, 2012 and Financial year ended March 31, 2012.

 For and on behalf of the Board of Directors of  
**Moser Baer India Limited**

 Place: New Delhi  
 Date: May 11, 2012

**DEEPAK PURI**  
 Chairman and Managing Director