

April 8, 2013

National Stock Exchange of India Limited

"Exchange Plaza"

Bandra-Kurla Complex, Bandra (East)

Mumbai 400 051

Fax No: 022-26598237/38

022-26598348

BSE Limited

P. J. Towers

Dalal Street

Mumbai 400 001

Fax No: 022-22723121/22722037/22722041

22723719/22722039/22722061

Dear Sir/Madam,

Sub: US\$ 75,000,000 Tranche A Zero Coupon Convertible Bonds due 2012 (the "Tranche A Bonds") and the US\$ 75,000,000 Tranche B Zero Coupon Convertible Bonds due 2012 (the "Tranche B Bonds" and, together with the Tranche A Bonds, the "Outstanding Bonds") of Moser Baer India Limited. The aggregate principal amount outstanding under the Outstanding Bonds is US\$88,500,000

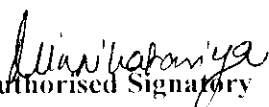
Moser Baer India Limited (the "Company") refers to the announcement dated February 28, 2013 stating that the Company has issued two separate notices each dated February 28, 2013 (the "Notices") to convene a meetings of the holders of the Tranche A Bonds and Tranche B Bonds (together, the "Bondholders"), on April 16, 2013 to consider and approve a restructuring proposal of the commercial terms of each of the Tranche A Bonds and the Tranche B Bonds (the "**Restructuring Proposal**"). The Company had also stated in these Notices that it intendeds to circulate a consent solicitation memorandum and information memorandum (the "**Memoranda**") setting out the further commercial terms of the Restructuring Proposal on or prior to March 22, 2013.

The Company has informed the Bondholders that the Memoranda has not been circulated and the Bondholders meeting which is proposed to be held on April 16, 2013 is abandoned in order to provide the Company with more time to complete the legal documentation and obtain regulatory approvals such as the Reserve Bank of India (the "**RBI**") approval for the Restructuring Proposal. The Company expects to issue new notices of meetings to the Bondholders shortly.

This is for your information and for the information of your members and the public at large.

Yours sincerely,

For Moser Baer India Limited


Authorized Signatory

Nothing in this announcement constitutes an offer of, an offer to buy, or a solicitation of an offer to sell, securities in the United States, the Republic of India or any other jurisdiction in which such offer or solicitation would be unlawful. The New Bonds and any new securities which may be issued pursuant to the proposed substitution and waivers and which are the subject of the consent solicitation have not been registered

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under the United States Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States or any other jurisdiction. The New Bonds and any new securities which may be issued pursuant to the proposed substitution and waivers and which are the subject of the consent solicitation may not be offered or sold in the United States except pursuant to any exemption from the registration requirements of the Securities Act. This announcement is not intended to be distributed to any Bondholder or other person located in the United States. No offer or sale of securities has been or will be registered under the Securities Act or under the applicable securities laws of the Republic of India or any other jurisdiction. There will be no public offer of New Bonds or any new securities which may be issued pursuant to the proposed substitution and waivers in the United States, the Republic of India or any other jurisdiction.