

Confirmatory Copy

By Courier

MBIL/CS/2014/

May 02, 2014

The Manager,
Listing Department
The National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block G,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400 051

Symbol- MOSERBAER Series- EQ

Sub: Press Release

Dear Sir,

Please find enclosed herewith a copy of the Press Release which is being released today.

Thanking you,

Yours faithfully,
For Moser Baer India Limited


Minni Katariya
Company Secretary



Encl: As above

E-mail Id: shares@moserbaer.in CIN No.: L51909DL1983PLC015418



Moser Baer Solar with its Made in India solar PV modules crosses Rs 200 crore business with Japan

- *Underscores growing acceptance of Made in India solar modules in the highly technology conscious Japanese market*
- *Becomes the first and the only Brand from India to achieve this significant mark through its cutting- edge technology solar modules business*

New Delhi, May 02, 2014: Further strengthening its presence in the “highly quality focused” Japanese solar PV market, Moser Baer Solar Ltd. (MBSL), India's #1 Solar EPC company and leading manufacturer, a subsidiary of Moser Baer India Ltd. has achieved sales of more than Rs 200 crore in the last fiscal year. MBSL has been exporting solar PV modules to Japan for last 4 years which have been ratified under the extremely stringent JET under JIS Q8901 and JET PVM certification successfully. In spite of the challenges faced by the solar manufacturing sector globally as well as in India, Moser Baer Solar has been consistently been producing and exporting quality modules and are happy to report continued acceptance of Moser Baer Brand.

Vivek Chaturvedi, Chief Marketing Officer, Moser Baer Solar said, “*We are delighted to strengthen our association with the Japanese solar market. Our understanding of entire value chain of solar PV gives us the edge in catering with the right products in these markets. Our products continue to demonstrate high quality results and efficiency, showcasing that Indian PV manufacturers are at par with their global counterparts. The debate about the veracity of the quality of Made in India solar products is no longer valid. Going by the demand from these international markets and National Solar Mission (NSM), we expect there will be a surge in demand for Moser Baer Solar products.*”

The earliest installation in Japan using Moser Baer Solar PV Modules is now almost three years old, has been consistently performing at levels higher than estimated by the owners. Moser Baer Solar Elite PV Modules are already popular with Japan's biggest Solar EPC companies and Developers.

MBSL Elite Series products today meet international standards including UL, IEC, CE, JIS Q8901, MCS, and having listing under CEC, etc required to sell products across the globe. Furthermore, the company expects to be able to continue to reduce its production costs further through improved system processes and increased efficiencies.

About Moser Baer Solar Limited

Moser Baer Solar Ltd. (MBSL) is a subsidiary of Moser Baer India Limited. The entity was launched in 2007 to provide EPC solutions for effective deployment of PV Systems. Today, MBSL is a key player in manufacturing world-class solar modules and supplying to customers across India, Europe and Japan. In addition, MBSL also provides EPC solutions for effective deployment of PV Systems and has recently emerged as the largest solar EPC player in India with more than 250 MW of installations across the length and breadth of the country. The PV Systems business has rapidly grown to a market leadership position in solar farms, roof-tops and off-grid applications in India. The business strategy is to straddle multiple technology platforms and to drive scale in a cost effective manner. MBSL was conferred with the prestigious "5 Star Rating" certificate by TÜV Rheinland for maintaining highest standards of quality in manufacturing for three consecutive years (2009 - 2012)

Website: www.moserbaer.com

For Further information, please contact: communications.mb@moserbaer.in

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