

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Masar Baer India Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Earlin Investments Limited Bloop Investments Limited Woodgreen Investment Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	30,862,000	18.2368%	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
d) Total (a+b+c)	30,862,000	18.2368%	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,710,000	2.2043%	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Total (a+b+c)	3,710,000	2.2043%	-
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	27,152,000	16.1325%	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	27,152,000	16.1325%	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Trade dates: 25, 23, 28, 29, 3 and 2012, 02, 03, 04, 05, 06 and 09 July 2012. Settlement dates: 28 and 29 July 2012, 03, 04, 05, 06, 09, 10 and 11 July 2012
Equity share capital / total voting capital of the TC before the said acquisition / sale	168,306,104
Equity share capital/ total voting capital of the TC after the said acquisition / sale	168,306,104
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: *Ebène, Mauritius*

Date: *10 July 2012*


