

**FORMAT FOR DISCLOSURE UNDER REGULATION 29(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

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| Name of the Target company (TC) | Moser Baer India Limited ("Company") | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer: Global Town Investment Limited, a company incorporated under the laws of Republic of Seychelles, and having its registered office at 1 st Floor Dekk House, Zippora Street, Providence Industrial Estate, Mahe, Seychelles ("Acquirer"). PAC: Alexander Robert Wyatt Glover, a person resident in the United Kingdom, with passport number 801006022 and residing at 15 Mayfield Road, London W3 9HQ, United Kingdom. | | |
| Whether the acquirer belongs to Promoter/ Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are listed | National Stock Exchange of India Limited The BSE Limited | | |
| Details of the acquisition as follows | Number | % w.r.t total share/ voting capital wherever applicable | % w.r.t total diluted share/voting capital of the TC (*) |
| <u>Before the acquisition under consideration, holding of:</u> | a) Shares carrying voting rights | Nil | Nil |
| | b) Voting rights (VR) otherwise than by equity shares | Nil | Nil |

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| <p>c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>d) Total (a+b+c)</p> | <p>Nil</p> | <p>Nil</p> | <p>Nil</p> |
| <p><u>Details of acquisition</u></p> | | | |
| <p>a) Shares carrying voting rights acquired</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</p> <p>d) Total (a+b+c)</p> | <p>Indirect acquisition of 41,250,000 fully paid-up equity shares. Please see the Note below for further details.</p> <p>Nil</p> <p>Nil</p> <p>41,250,000</p> | <p>Indirect acquisition of 24.50%. Please see the Note below for further details.</p> <p>Nil</p> <p>24.50%</p> | <p>Indirect acquisition of 24.50%. Please see the Note below for further details.</p> <p>Nil</p> <p>24.50%</p> |
| <p><u>After the acquisition, holding of:</u></p> | | | |

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| <p>a) Shares carrying voting rights</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Total (a+b+c)</p> | <p>41,250,000 fully paid-up equity shares. Please see the Note below for further details.</p> <p>Nil</p> <p>Nil</p> <p>41,250,000</p> | <p>24.50% of the equity share capital of the Company. Please see the Note below for further details.</p> <p>Nil</p> <p>Nil</p> <p>24.50%</p> | <p>24.50% of the equity share capital of the Company. Please see the Note below for further details.</p> <p>Nil</p> <p>Nil</p> <p>24.50%</p> |
| <p>Mode of acquisition (eg: open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)</p> | <p>Indirect off-market acquisition. Please see the Note below for further details.</p> | | |
| <p>Salient features of the securities acquired including time till redemption ratio at which it can be converted into equity shares, etc.</p> | <p>Not applicable. There has been an indirect acquisition of 41,250,000 fully paid up equity shares representing 24.50% of the equity share capital of the Company.</p> | | |
| <p>Date of acquisition of/ date of receipt of intimation of</p> | <p>May 7, 2012</p> | | |

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| allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC | |
| Equity share capital/ total voting capital of the TC before the said acquisition | Rs. 1,683,061,040/- consisting of 168,306,104 fully paid-up equity shares of face value Rs. 10/- each |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 1,683,061,040/- consisting of 168,306,104 fully paid-up equity shares of face value Rs. 10/- each |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 1,683,061,040/- consisting of 168,306,104 fully paid-up equity shares of face value Rs. 10/- each |

(*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Note:

Bloom Investments Ltd ("**BIL**"), Ealing Investments Ltd ("**EIL**") and Woodgreen Investment Ltd ("**WIL**") are all companies incorporated under the laws of Mauritius. BIL holds 9,600,000 fully paid up equity shares of face value of Rs. 10/- in the Company representing 5.70% if its equity share capital, Ealing also holds 9,600,000 fully paid up equity shares of face value of Rs. 10/- in the Company representing 5.70% if its equity share capital, and WIL holds 22,050,000 fully paid up equity shares of face value of Rs. 10/- in the Company representing 13.10% of its equity share capital. Accordingly, BIL, EIL and WIL collectively hold 41,250,000 fully paid up equity shares of face value of Rs. 10/- in the Company representing 24.50% of its equity share capital.

On May 7, 2012, the Acquirer acquired 100% of the equity share capital of each of BIL, EIL and WIL from (a) Warburg Pincus International Partners, L.P., a Delaware limited partnership, and its two affiliated funds, Warburg Pincus Netherlands International Partners I, C.V., a Netherlands *commanditaire vennootschap*, and WP-WPIP Investors, L.P., a Delaware limited partnership, and (b) Warburg Pincus Equity Partners, L.P., a Delaware limited partnership, and its two affiliated funds, Warburg Pincus Netherlands Equity Partners I, C.V., a Netherlands *commanditaire vennootschap*, and Warburg Pincus Netherlands Equity Partners III, C.V., a Netherlands *commanditaire vennootschap*, which has

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resulted in the indirect acquisition of 41,250,000 fully paid up equity shares of the Company representing 24.50% of its equity share capital by the Acquirer on such date.

Accordingly, this disclosure for an indirect acquisition of 5% or more of the equity share capital of the Company is being made under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 following the interpretative letter No. CFD/DCR/TO/G/SA/OW/98/10 dated April 5, 2010 given by the SEBI to M/s KSK Energy Ventures Limited.

Yours faithfully,

GLOBAL TOWN INVESTMENT LIMITED

Authorized Signatory

Name: Maheshwar Doorgakant

Designation: Director

Place: Port Louis, Mauritius

Date: May 8, 2012