

moserbaer

MOSER BAER INDIA LTD.

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To:	The Corporate Relationship Deptt Bombay Stock Exchange Limited	From:	Company Secretary
	Mumbai	Date:	February 9, 2011
	022-	Page:	1+4
Fax:	22723121/22722037/22722041/ 22723719/22722039/22722061/ (22721072 - 9 p.m. to 9 a.m.)	Transmitted on:	

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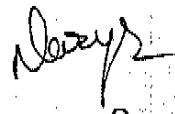
Sub: Press Release

Dear Sir,

Please find enclosed herewith a copy of the Press Release which we are issuing today.

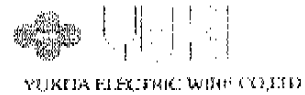
Thanking you,

Yours faithfully,
For Moser Baer India Ltd.

for 

Company Secretary

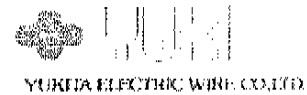
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Moser Baer starts India's first domestic production of YUKITA Brand junction boxes in partnership with Yukita Electric for solar PV modules at its Greater Noida plant

- With an installed capacity of 2.5 million junction boxes every year, this dedicated Moser Baer India facility can cater to the entire demand emanating from phase 1 of the **National Solar Mission**.
- Junction box channelizes electricity from the solar panel and passes it on to the Balance of Systems (inverters and power conditioning equipment). Estimates show that Indian PV market is set to grow upto 1 GW and 5 GW by 2014.
- Yukita Electric Wire Co, a global leading manufacturer of junction boxes in Japan is Moser Baer's technology partner in this initiative.
- The junction boxes manufactured at Moser Baer's India plant meet the exacting, high reliability requirements of the PV module industry whereby, the product has already received TuV certification.

New Delhi 09 Feb 2011: In its bid to create a robust **solar PV eco-system** in India, **Moser Baer India Limited (MBIL)**, a **cutting edge tech-manufacturer**, present in **the entire PV value chain (cell / module manufacturing to commissioning of solar farms / applications)**, has commenced production of **junction boxes**, a critical component in solar PV installations, at its facility in Greater Noida. This has been made possible by **utilizing MBIL's existing assets and core competencies** along with the new know-how of **Yukita Electric Wire Co**. The capacity of this state-of-the-art facility is 2.5 million premium quality junction boxes which has been achieved

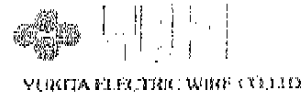


at a low incremental capex cost. These junction boxes would cater to the requirements of both domestic and global solar PV market through Yukita's global marketing and sales network.

Speaking about this significant development **Ratul Puri Executive Director, MBIL** said "The global demand for junction boxes is estimated at around 112 million, of which India is estimated to account for more than 5 million. Moser Baer's junction box manufacturing initiative will help the industry to address to this requirement domestically. We believe this facility is another key step in the strategy to create a self-sustaining, India-based PV industry infrastructure that will support its future supply chain." He further added, "The Company has the necessary infrastructure in form of its existing assets to rapidly expand and support the future requirement of this fast growing industry."

Yukita Saburo, Yukita Electric Wire CO said "We are happy to partner with a forward looking player like Moser Baer India. I am sure this partnership will help India meet its junction box requirement domestically. Our technological know-how and Moser Baer's manufacturing skills will help us establish one of the world's best junction box manufacturing facility at the least cost. We, as Yukita, will utilize this excellent facility not only in Indian market but also as export base to the rest of world such as Europe."

For the first time, the Indian solar PV players have the opportunity to use '*Made in India*' junction boxes. MBIL has been able to establish this state-of-the-art facility at a low investment cost owing to its existing high-tech manufacturing capabilities.



Speaking about the tie-up **Dr. G. Rajeswaran, Group Chief Technology Officer, MBIL** said “Continuing with the vision of Moser Baer to offer quality products at optimum price, we have started manufacturing junction boxes for Solar PV in India. This facility would help in easier access of premium quality junction boxes to the solar PV players in India at globally competitive prices.” He further added, “Sustained long term commitment, continued support of advanced research and development programs and ushering best available technology into the country is the key to rapid commercialization. We are contemplating manufacturing of other components and materials in the PV module supply chain in the near future.”

About Moser Baer India:

Established in 1983, Moser Baer India (MBI) is a globally, diversified technology group. With its manufacturing expertise and extensive R&D base, the Group has successfully diversified in areas like Blank Optical Media, Solar Photovoltaic, Home Entertainment and IT Peripherals & Consumer Electronics. The company has successfully developed cutting edge technologies to become one of the world's largest manufacturers of Optical Storage Media like CDs and DVDs. MBI is the first to market the Blu-Ray discs in India – the next-generation storage formats. In recent years the company has entered into exciting areas of home entertainment and consumer products and is set to lead the technology curve in tapping renewable energy resources in the high growth photovoltaic space. Over the years, MBI has emerged as one of the most credible brands focused on hi-tech manufacturing and R & D activities. It is continuing to unfold the next generation innovative technologies that will catapult India into a respectable manufacturing hub. For more details please visit: www.moserbaer.in



About YUKITA ELECTRIC WIRE CO., LTD.:

Founded in 1923, YUKITA ELECTRIC WIRE CO.,LTD. (YUKITA) has started manufacturing electric wire. In the history of economic growth in Japan, YUKITA has underpinned domestic infrastructure and industries by manufacturing and supplying cable, wire, power supply cord and wire harness.

In 1992, local production factory has established in Shanghai, China which full capitalized from YUKITA, and gradually rolled up in ChuZhou and Jiangxi. As of February 2011, there expand production mainly on Junction Box, Power supply cord, Wire Harness and EMS.

YUKITA group has global commercial channel bases in Shanghai, Hong Kong and Singapore. Excursion into Photovoltaic industry was inspired by manufacturing tunnel wiring branch, under extreme usage condition in tunnel, waterproof and sealing performance have applied to Junction Box technology. Now YUKITA made Junction Box is widespread popular in PV module manufacturer in the world.

YUKITA is going technology development, inter alia MPPT technology with Junction Box, to approach a new possibility for next Junction Box.

For more details please visit: www.yukita.co.jp

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