

43-B, Okhla Industrial Estate - III, New Delhi - 110020.

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| To:  | The Corporate Relationship Deptt                                   | <br>From:   | Company Secretary |
|------|--|-------------|-------------------|
|      | Bombay Stock Exchange Limited                                      | Date:       | May 27, 2011      |
|      | Mumbai   | Page:       | 1                 |
| Fax: | 022-<br>22723121/22722037/22722041/<br>22723719/22722039/22722061/ | smitted on: | . :               |
|      | (22721072 - 9 p.m. to 9 a.m.)                                      |             |                   |

In case message transfer is incomplete, please contact us immediately.

## STOCK CODE-517140

Sub: Clarification

Dear Sir,

Recently there have been mis-statements issued in the press regarding our plans for upgrading /retro fitting our cell production line. Certain publications have selectively picked information from statements made by us regarding our short suspension (4-6 weeks) of our cell production line to upgrade it to higher efficiency levels. It should be noted that the company will continue to manufacture Solar PV modules as usual without any supply disruption, utilizing the existing inventory of Moser Baer's solar cells as well as from the cells procured from the spot market. More significantly, we shall shortly be commissioning our high efficiency 100 MW cell expansion line which will also provide us with the cells we require until Line 1 is upgraded.

Thanking you,

Yours faithfully, For Moser Baer India Ltd.

Encl: As above.