

# moserbaer

## MOSER BAER INDIA LTD.

43-B, Okhla Industrial Estate – III, New Delhi – 110020.

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<b>To:</b>	<b>The Corporate Relationship Deptt</b>	<b>From:</b>	<b>Company Secretary</b>
	<b>Bombay Stock Exchange Limited</b>	<b>Date:</b>	<b>January 28, 2010</b>
	<b>Mumbai</b>	<b>Page:</b>	<b>1</b>
<b>Fax:</b>	<b>022- 22723121/22722037/22722041/ 22723719/22722039/22722061/ (22721072 – 9 p.m. to 9 a.m.)</b>	<b>Transmitted on:</b>	

**In case message transfer is incomplete, please contact us immediately.**

### STOCK CODE-517140

Sub: Grant of Stock Options in terms of the Company's Employees' Stock Option Plan (ESOP - 2009).

Dear Sir,

Pursuant to the provisions of Clause Number 25 of the Listing Agreement, intimation is hereby given that in terms of the ESOP scheme and the SEBI (Employees Stock Option Scheme and Employees Stock Purchase Scheme) Guidelines, 1999, the Compensation Committee of the Board of Directors held today has granted new options to employees of the Company in terms of its ESOP Scheme – 2009.

The terms of ESOP scheme – 2009 are as follows:-

1. The maximum number of shares covered by such options:- 141000 options.
2. Exercise Price:-  
Normal Allocation @ Rs.75.95 per option.
3. Requirements of Vesting and maximum period of vesting:-The vesting period ranges from 1 year to 4 years.
4. Exercise Period:- 7 years from the date of grant of options.

All other terms and conditions of the ESOP scheme remain unchanged.

Thanking you,

Yours faithfully,  
For Moser Baer India Limited

  
Company Secretary

Confirmatory Copy being sent by courier