

MOSER BAER INDIA LIMITED
Registered Office: 43-B, Okhla Industrial Estate Phase-III, New Delhi - 110 020
AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

(Rs. in Lacs)

S.No.	Particulars	STANDALONE (AUDITED)		CONSOLIDATED (AUDITED)	
		Year ended 31.03.2010	Year ended 31.03.2009	Year ended 31.03.2010	Year ended 31.03.2009
		205,749	219,110	246,185	247,309
1	a. Net Sales / Income from Operations	20,320	10,835	28,044	16,350
	b. Other Operating Income	228,069	228,945	273,229	263,650
	Net Sales / Income from Operations				
2	Expenditure	(1,308)	(1,955)	(6,239)	(18,241)
	a. (Increase)/Decrease in stock in trade and work in progress	94,772	108,377	147,415	152,420
	b. Consumption of raw materials	8,571	15,208	8,580	14,039
	c. Purchase of traded goods/ rights	22,848	22,290	30,395	29,577
	d. Employees cost	49,189	49,714	58,454	53,047
	e. Depreciation/Amortisation	41,329	44,189	55,170	55,524
	f. Other expenditure	215,303	237,813	289,878	285,386
	Total	10,766	(8,868)	(16,849)	(24,716)
3	Profit / (Loss) from Operations before other income interest and Exceptional Items	2,849	3,546	2,795	5,735
4	Other Income	13,415	(5,322)	(13,854)	(18,981)
6	Profit / (Loss) before interest and Exceptional Items (3+4)	18,683	20,532	28,034	27,339
8	Interest	(5,268)	(25,854)	(41,888)	(46,320)
7	Profit / (Loss) after interest but before Exceptional Items (5-6)	982	10,013	1,808	9,224
9	Exceptional Items	(4,388)	(15,841)	(40,080)	(37,098)
8	Profit / (Loss) from ordinary activities before tax (7+8)	(762)	(753)	(714)	(733)
10	Tax expense (represents excess provision written back of earlier years)	(3,621)	(15,088)	(39,366)	(35,363)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	-	-	(39,366)	(35,363)
12	Extraordinary Item (net of tax expense)	(3,621)	(15,088)	(28)	(12)
13	Net Profit / (Loss) for the year (11-12)	(3,621)	(15,088)	(39,394)	(36,375)
14	Share in Loss of Associates	(3,621)	(15,088)	(39,394)	(36,375)
15	Net Profit / Loss for the year (13-14-15)	16,831	18,831	16,831	16,831
16	Paid-up equity share capital (Face value:Rs 10/- per share)	-	151,507	-	113,240
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-
18	Earnings Per Share:				
	a) Before Extraordinary Items	(2.15)	(8.96)	(23.41)	(21.61)
	- Basic (Rs.)	(2.15)	(8.96)	(23.41)	(21.61)
	- Diluted (Rs.)	(2.15)	(8.96)	(23.41)	(21.61)
	b) After Extraordinary Items	(2.15)	(8.96)	(23.41)	(21.61)
	- Basic (Rs.)	(2.15)	(8.96)	(23.41)	(21.61)
	- Diluted (Rs.)	(2.15)	(8.96)	(23.41)	(21.61)
19	Public shareholding	140,885,963	140,885,963	140,885,963	140,885,963
	- Number of shares	83.71	83.71	83.71	83.71
	- Percentage of shareholding				
20	Promoters and promoter group shareholding				
21	a) Pledged/Encumbered	3,379,626	3,379,626	3,379,626	3,379,626
	- Number of shares	12.33	12.33	12.33	12.33
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.01	2.01	2.01	2.01
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non encumbered shares	24,040,515	24,040,515	24,040,515	24,040,515
	- Number of shares	87.67	87.67	87.67	87.67
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.28	14.28	14.28	14.28
	- Percentage of shares (as a % of the total share capital of the company)				

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2010

Particulars	STANDALONE (AUDITED)		CONSOLIDATED (AUDITED)	
	Year ended 31.03.2010	Year ended 31.03.2009	Year ended 31.03.2010	Year ended 31.03.2009
SHAREHOLDERS' FUND:	16,831	16,831	16,831	16,831
(a) Capital	-	-	81,553	81,553
(b) Preference Shares Issued by Subsidiary Companies	152,371	151,507	83,221	113,245
(c) Reserves and Surplus	218,343	234,240	326,483	332,980
LOAN FUNDS	387,546	402,578	508,068	544,608
TOTAL	182,685	260,678	301,562	346,835
FIXED ASSETS	-	-	7,432	817
GOODWILL ON CONSOLIDATION	-	-	-	41
DEFERRED TAX ASSETS (NET)	59,931	27,701	15,911	15,830
INVESTMENTS	-	-	-	-
CURRENT ASSETS, LOANS AND ADVANCES	81,407	62,967	94,743	90,467
(a) Inventories	63,899	39,843	63,297	40,715
(b) Sundry Debtors	23,289	43,416	53,203	76,263
(c) Cash and Bank balances	654	738	1,212	1,484
(d) Other Current assets	75,671	33,916	58,723	49,459
(e) Loan and Advances	-	-	-	-
Less: Current Liabilities and Provisions	65,511	53,109	75,022	62,504
(a) Liabilities	14,480	13,572	16,094	14,598
(b) Provisions	-	-	-	-
MISCELLANEOUS EXPENDITURE	-	-	5,111	-
PROFIT AND LOSS ACCOUNT	387,546	402,578	508,068	544,608
TOTAL	387,546	402,578	508,068	544,608

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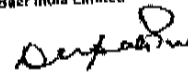
Notes:

- The Company is operating with Storage Media Products and Solar Products segments. Accordingly, Segment information has been given which is in line with the requirement of AS-17 "Segment Reporting". The Consolidated financial statement has been furnished to provide information about overall business of the Company, its subsidiaries and associates.
- The Board of Directors recommended payment of dividend @ Rs. 0.60 per share for the year 2009-10 amounting to Rs. 100,983,662 on 168,306,104 equity shares of Rs.10 each.
- The Segment-wise revenues, results and Capital Employed of the Consolidated Financials are given below:

Particulars	(Rs. In Lacs)	
	Year ended 31.03.2010	Year ended 31.03.2009
	(Audited)	(Audited)
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED		
Segment Revenue		
(Net Sale/Income)	186,203	183,717
a. Storage Media Products	46,775	34,130
b. Solar Products	71,652	63,472
c. Others	304,830	281,319
Total	31,601	17,669
Less : Inter Segment Revenue	273,229	263,660
Net Sales /Income From Operations		
Segment Results		
(Profit / (Loss) before tax and Interest)	(4,630)	(11,277)
a. Storage Media Products	(22,492)	(12,644)
b. Solar Products	(3,129)	(6,470)
c. Others	(30,251)	(30,391)
Total	25,241	21,868
Less : (i) Interest expenses (net of Interest/ dividend income)	(16,412)	(15,163)
(ii) Other Un-allocable corporate expenditure/ (income) (net)	(40,090)	(37,096)
Total Profit/Loss Before Tax		
Capital Employed		
(Segment assets - Segment Liabilities)	282,296	278,833
a. Storage Media Products	187,838	137,860
b. Solar Products	42,571	49,341
c. Others	512,705	465,834
Total	(336,210)	(254,205)
Unallocated Assets/ (Liabilities)		
Total	176,495	211,629

- Figures of the previous year have been regrouped and rearranged wherever necessary.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 12, 2010. The information presented above is extracted from the respective audited financial statements as stated.

For and on behalf of the Board of Directors of
Moser Baer India Limited



DEEPAK PURI
Chairman & Managing Director

Place: New Delhi
Date: July 12, 2010

