

MOSER BAER INDIA LIMITED

Registered Office: 43-B, Okhla Industrial Estate Phase-III, New Delhi - 110 020

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2010

S.No.	Particulars	(Rs. in Lacs)				
		3 Months ended 31.03.2010	Corresponding 3 Months ended 31.03.2009	Year to date figures for current Period ended 31.03.2010	Year to date figures for the previous year ended 31.03.2009	Previous Accounting Year ended 31.03.2009
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales / income from Operations	52,730	46,987	205,749	218,043	218,110
	b. Other Operating Income	5,534	3,999	20,233	10,805	10,835
	Net Sales / Income from Operations	58,264	50,985	225,982	228,848	228,945
2	Expenditure					
	a. (Increase)/Decrease in stock in trade and work in progress	2,233	(2,811)	(1,478)	(1,955)	(1,955)
	b. Consumption of raw materials	24,214	24,281	94,772	108,377	108,377
	c. Purchase of traded goods/ rights	1,004	2,817	8,931	15,208	15,208
	d. Employees cost	5,417	5,285	22,734	22,444	22,280
	e. Depreciation/Amortisation	11,605	14,170	49,189	49,714	49,714
	f. Other expenditure	9,539	10,998	40,824	40,698	43,279
	g. Total	54,012	54,740	214,972	234,484	236,993
3	Profit (+)/ Loss (-) from Operations before other Income Interest and Exceptional Items	4,252	(3,755)	11,010	(5,636)	(7,968)
4	Other Income	1,037	1,000	2,649	3,562	3,546
5	Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)	5,289	(2,755)	13,659	(2,074)	(4,412)
6	Interest	4,659	2,729	18,645	20,532	20,532
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	630	(5,484)	(4,986)	(22,606)	(24,944)
8	Exceptional Items	-	9,779	595	8,999	9,103
9	Profit (+)/ Loss (-) before tax (7+8)	630	4,295	(4,391)	(13,607)	(15,841)
10	Tax expense	-	2	(765)	(753)	(753)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	630	4,293	(3,626)	(12,854)	(15,088)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	630	4,293	(3,626)	(12,854)	(15,088)
14	Paid-up equity share capital (Face value:Rs.10/- per share)	16,831	16,831	16,831	16,831	16,831
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					151,507
16	Earnings Per Share: (not annualised)					
	a) Before Extraordinary Items					
	- Basic (Rs.)	0.37	2.55	(2.15)	(7.64)	(8.96)
	- Diluted (Rs.)	0.37	2.55	(2.15)	(7.64)	(8.96)
	b) After Extraordinary Items					
	- Basic (Rs.)	0.37	2.55	(2.15)	(7.64)	(8.96)
	- Diluted (Rs.)	0.37	2.55	(2.15)	(7.64)	(8.96)
17	Public shareholding					
	- Number of shares	140,885,983	140,885,983	140,885,963	140,885,963	140,885,983
	- Percentage of shareholding	83.71	83.71	83.71	83.71	83.71
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	3,379,626	3,379,626.00	3,379,626	3,379,626	3,379,626
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.33	12.33	12.33	12.33	12.33
	- Percentage of shares (as a % of the total share capital of the company)	2.01	2.01	2.01	2.01	2.01
	b) Non encumbered shares					
	- Number of shares	24,040,515	24,040,515.00	24,040,515	24,040,515	24,040,515
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.67	87.67	87.67	87.67	87.67
	- Percentage of shares (as a % of the total share capital of the company)	14.28	14.28	14.28	14.28	14.28

Notes:

- The company is primarily in the business of manufacture and sale of Optical Storage Media. The other activities of the company comprise creation/ replication and distribution of content, sales of consumer electronic products and operation and maintenance of sector specific Special Economic Zone for non-conventional energy. The segment revenues, results and assets of the other activities do not constitute reportable segments under AS-17 and accordingly no disclosure is required.
- There were no outstanding complaints from the shareholders at the beginning of the quarter and 2 complaints received from the shareholders during the quarter have been replied to satisfactorily.
- During the quarter, three step subsidiary companies (i.e. Hamel Limited, Zesa Limited, and Tucker Limited incorporated at Isle of Man) have been dissolved.
- No provision has been made for MAT under section 115 JB of the Income Tax Act, 1961 given the year to date book loss.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 30, 2010.
- Based on Independent valuation, the undertaking comprising the entertainment business as a whole has been transferred to Moser Baer Entertainment Limited, a wholly owned subsidiary company, as of March 31, 2010. Profit amounting to Rs. 640 Lacs is included under "Other Income" above.
- Figures of the previous period/ year have been regrouped and rearranged wherever necessary.
- Limited Review: The Limited review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related report is being forwarded to the Stock Exchanges. The report does not have any impact on the above Results and Notes which need to be explained.

For and on behalf of the Board of Directors of
Moser Baer India LimitedDEEPA PURI
Chairman & Managing DirectorPlace: New Delhi
Date: April 30, 2010