

**NEWS RELEASE**For Immediate Release**Moser Baer announces Q4 and FY 2010 results**

- Strong cash generation from operations of Rs 284 crore during the quarter
- Q4 Total Income up by 14.1 % YoY
- MBIL registers EBITDA margin at 27.2%, up from 15.8 % for the same quarter FY09
- Buoyant PV business clocks shipment revenue of more than 25 MW (above Rs 200 crore) for second consecutive quarter in a row.
- Home Entertainment division set to launch over 100 Blu Ray titles

New Delhi, April 30, 2010: Moser Baer India Limited (MBIL) today released its financial results for the fourth quarter & annual results of FY 2009-10. The company's Board of Directors, at its meeting in New Delhi, approved the financial results for the quarter ended March 31, 2010.

Highlights include:

- Net sales for 4th quarter FY 10 at Rs. 527 crore, up from Rs. 471 crore YoY.
- EBITDA margin for the FY 10 registers healthy 26.6 % as against 18.2 % for FY 09
- Blu Ray emerging as a main stream optical media in developed countries

Commenting on the results, **Ratul Puri, Executive Director, MBIL**, said: "This quarter has been exciting as the markets are opening up and we are confident that we will carry this **positive momentum to the financial year 2011**. We will continue to offer quality storage products and advanced media formats at competitive prices and will grow this business further." He added: "**With our higher efficiency Thin Film modules and EPC capabilities combined with our focus on India, I am certain that we will capture a significant share in the home market.** We remain committed to the PV business in the long term and see strong buoyancy returning back into the market. With **National Solar Mission (NSM)**, the domestic PV market has opened up rapidly which will result in India emerging as a **global solar hub.**"



Yogesh Mathur, Group Chief Financial Officer, said: "The past quarter performance was along the expected lines. Our Operating cash remains strong enabling the implantation of our growth plans. Capex remains judicious and that is likely to remain the trend going forward. We see the demand picking up for advanced storage media formats, especially in Blu Ray discs in the coming quarters."

He further said: "In PV, for the **second consecutive quarter** we have been able to achieve strong shipment and corresponding revenue. We are now actively implementing **our expansion plans** of the **Crystalline Silicon facility**. This will help Moser Baer to contribute significantly to '**solar shining**' movement in India."

Rajiv Arya, CEO, Solar Business, Moser Baer India, said: "With a slew of solar projects under implementation at the centre and the states, the NSM targets that were perceived to be ambitious are now in the doable range. The **Thin Film technology** is best suited in ramping up grid connected solar farms in high ambient temperature regions like India. We see Thin Film technology playing a very significant role in India's solar journey."

Optical Media

- Blank Optical Media's EBITDA margin firm at ~30%
- Shipment volumes growth of 3.5% sequentially
- Higher value DVD, advanced media formats and Blu Ray continue to grow – significant positive in long term
- Revenue contribution from advanced formats continues to increase. Significant higher EBITDA margins
- Robust volume growth in emerging markets incl. India
- Conversion of fuel source for DG sets to help in margin improvement
- Blu-Ray shipments continue to improve, emerging as a key growth driver for the optical media business and poised to make significant contribution to the business

Solar photovoltaic

- MBPV, amongst a handful of global manufacturers who were awarded **the prestigious 5 Star quality rating for "Best in Class Quality & Processes" by TÜV Rheinland**
- Flourishing India PV market – MBPV set to emerge as a major player in the Solar Energy Sector
- Manufactured world's highest efficiency single junction Thin Film panel of 7.3% efficiency with 400 W output
- Strong shipment Traction: Achieved over 50 MW of PV Shipments during the last two quarters of FY 10



- EPC Unit (PV Systems) has successfully installed and commissioned first of its kind 1 MW Thin Film solar farm for Mahagenco in Chandrapur at Maharashtra – other large projects are in pipeline
- MBPV forayed in to the Australian market with its PV products.
- Global PV demand on recovery path as credit availability eases out for the industry
- Coverage in 25+ countries now with sales to emerging markets like Denmark, Netherland, UK, Sweden & Ireland

Entertainment

- Continuous EBIDTA positive
- Increasing focus on regional content; released close to 30 titles
- To launch over 100 Blue Ray titles – expected to improve realizations
- Strong retail roll-out continues during the quarter

About MBIL:

Moser Baer India Limited headquartered in New Delhi, is a leading global technology company. Established in 1983, the company has successfully developed cutting edge technologies to become one of the world's largest manufacturers of Optical Storage media like CDs and DVDs. The company also emerged as the first to market the next-generation of storage formats like Blu-Ray discs in India. In recent years the company has entered into exciting areas of home entertainment, consumer products and is set to lead the technology curve in tapping renewable energy resources in the high growth photovoltaic space. Over the years, Moser Baer India has emerged as one of the most credible brands focussed on hi-tech manufacturing and R & D activities. It is continuing to unfold the next generation innovative technologies that will catapult India into a respectable manufacturing hub.

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Please find the Financial Results on the next page

**MOSER BAER INDIA LIMITED**

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2010

S.No.	Particulars	(Rs. in Lacs)					
		3 Months ended 31.03.2010	Corresponding 3 Months ended 31.03.2009	Year to date figures for current Period ended 31.03.2010	Year to date figures for previous year ended 31.03.2009	Previous Accounting Year ended 31.03.2009	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	a. Net Sales / Income from Operations	52,730	46,987	205,749	218,043	218,110	
	b. Other Operating Income	5,534	3,998	20,233	10,805	10,835	
	Net Sales / Income from Operations	58,264	50,985	225,982	228,848	228,945	
2	Expenditure						
	a. (Increase)/Decrease in stock in trade and work in progress	2,233	(2,811)	(1,478)	(1,955)	(1,955)	
	b. Consumption of raw materials	24,214	24,281	94,772	108,377	108,377	
	c. Purchase of traded goods/ rights	1,004	2,817	8,931	15,208	15,208	
	d. Employees cost	5,417	5,285	22,734	22,444	22,280	
	e. Depreciation/Amortisation	11,605	14,170	49,189	49,714	49,714	
	f. Other expenditure	9,539	10,998	40,824	40,696	43,279	



3	g.Total	54,012	54,740	214,972	234,484	236,903
4	Profit (+)/ Loss (-) from Operations before other Income interest and Exceptional Items	4,252	(3,755)	11,010	(5,636)	(7,958)
5	Other Income	1,037	1,000	2,649	3,562	3,546
6	Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)	5,289	(2,755)	13,659	(2,074)	(4,412)
7	Interest	4,659	2,729	18,645	20,532	20,532
8	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	630	(5,484)	(4,986)	(22,606)	(24,944)
9	Exceptional Items	-	9,779	595	8,999	9,103
10	Profit (+)/ Loss (-) before tax (7+8)	630	4,295	(4,391)	(13,607)	(15,841)
11	Tax expense	-	-	(765)	(753)	(753)
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	630	4,293	(3,626)	(12,854)	(15,088)
13	Extraordinary item (net of tax expense)	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period (11-12)	630	4,293	(3,626)	(12,854)	(15,088)
15	Paid-up equity share capital (Face value Rs.10/- per share)	16,831	16,831	16,831	16,831	16,831
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
	Earnings Per Share: (not annualised)					
	a) Before Extraordinary items					
	- Basic (Rs.)	0.37	2.55	(2.15)	(7.64)	(8.96)
	- Diluted (Rs.)	0.37	2.55	(2.15)	(7.64)	(8.96)
	b) After Extraordinary items					



17	- Basic (Rs.)	0.37	2.55	(2.15)	(7.64)	(8.96)
	- Diluted (Rs.)	0.37	2.55	(2.15)	(7.64)	(8.96)
18	Public shareholding					
	- Number of shares	140,885,963	140,885,963	140,885,963	140,885,963	140,885,963
	- Percentage of shareholding	83.71	83.71	83.71	83.71	83.71
	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	3,379,626	3,379,626.00	3,379,626	3,379,626	3,379,626
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.33	12.33	12.33	12.33	12.33
	- Percentage of shares (as a % of the total share capital of the company)	2.01	2.01	2.01	2.01	2.01
	b) Non encumbered shares					
	- Number of shares	24,040,515	24,040,515.00	24,040,515	24,040,515	24,040,515
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.67	87.67	87.67	87.67	87.67
	- Percentage of shares (as a % of the total share capital of the company)	14.28	14.28	14.28	14.28	14.28

Notes:

- 1 The company is primarily in the business of manufacture and sale of Optical Storage Media. The other activities of the company comprise creation/replication and distribution of content, sales of consumer electronic products and operation and maintenance of sector specific Special Economic Zone for non-conventional energy. The segment revenues, results and assets of the other activities do not constitute reportable segments under AS-17 and accordingly no disclosure is required.
- 2 There were no outstanding complaints from the shareholders at the beginning of the quarter and 2 complaints received from the shareholders during the quarter have been replied to satisfactorily.
- 3 During the quarter, three step subsidiary companies (i.e. Hamel Limited, Zesa Limited, and Tucker Limited incorporated at Isle of Man) have been dissolved.



- 4 No provision has been made for MAT under section 115 JB of the Income Tax Act, 1961 given the year to date book loss.
- 5 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 30, 2010.
- 6 Based on Independent valuation, the undertaking comprising the entertainment business as a whole has been transferred to Moser Baer Entertainment Limited, a wholly owned subsidiary company, as of March 31, 2010. Profit amounting to Rs. 640 Lacs is included under "Other Income" above.
- 7 Figures of the previous period/ year have been regrouped and rearranged wherever necessary.
- 8 Limited Review: The Limited review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related report is being forwarded to the Stock Exchanges. The report does not have any impact on the above Results and Notes which need to be explained.

For and on behalf of the Board of Directors of
Moser Baer India Limited

DEEPAK PURI
Chairman & Managing Director

Place: New Delhi
Date: April 30, 2010