

**MOSER BAER INDIA LIMITED**

Registered Office: 43-B, Okhla Industrial Estate Phase-III, New Delhi - 110 020

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(Rs. in Lacs)

S.No	Particulars	3 months ended 30.06.2013	Previous 3 months ended 31.03.2013	Corresponding 3 months ended in the previous year 30.06.2012	Previous Year ended 31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	a. Net Sales / Income from Operations	34,165	28,227	43,049	143,693
	b. Other Operating Income	527	779	4,116	2,938
	<b>Total Income from Operations (net)</b>	<b>34,692</b>	<b>29,006</b>	<b>47,165</b>	<b>146,631</b>
2	<b>Expenses</b>				
	a. Cost of materials consumed	18,172	17,805	21,524	77,837
	b. Purchase of Stock in trade	17	44	83	916
	c. Change in inventories of finished goods, work in progress and stock in trade.	1,087	1,423	(928)	1,010
	d. Employees benefits expense	3,586	4,696	4,715	18,016
	e. Depreciation and amortisation expense	5,587	6,345	8,075	29,023
	f. Power and Fuel expense	4,720	4,232	5,149	19,291
	g. Other expenses	5,055	5,830	10,044	29,817
	<b>Total expenses</b>	<b>38,224</b>	<b>40,375</b>	<b>48,662</b>	<b>175,910</b>
3	<b>Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)</b>	<b>(3,532)</b>	<b>(11,369)</b>	<b>(1,497)</b>	<b>(29,279)</b>
4	Other Income	3,302	1,755	788	7,999
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>(230)</b>	<b>(9,614)</b>	<b>(709)</b>	<b>(21,280)</b>
6	Finance costs	5,102	832	6,348	19,667
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>(5,332)</b>	<b>(10,446)</b>	<b>(7,057)</b>	<b>(40,947)</b>
8	Exceptional items	(4,518)	(401)	(5,133)	(4,969)
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(9,850)</b>	<b>(10,847)</b>	<b>(12,190)</b>	<b>(45,916)</b>
10	Tax expense	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(9,850)</b>	<b>(10,847)</b>	<b>(12,190)</b>	<b>(45,916)</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(9,850)</b>	<b>(10,847)</b>	<b>(12,190)</b>	<b>(45,916)</b>
14	<b>Paid-up equity share capital</b> (Face value:Rs.10/- per share)	18,831	16,831	16,831	16,831
15	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				18,071
16	<b>Earnings Per Share: (not annualised)</b>				
	<b>i) Before Extraordinary items</b>				
	- Basic (Rs.)	(5.63)	(6.44)	(7.24)	(27.28)
	- Diluted (Rs.)	(5.63)	(6.44)	(7.24)	(27.28)
	<b>ii) After Extraordinary items</b>				
	- Basic (Rs.)	(5.63)	(6.44)	(7.24)	(27.28)
	- Diluted (Rs.)	(5.63)	(6.44)	(7.24)	(27.28)
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public shareholding</b>				
	- Number of shares	140,885,963	140,885,963	140,885,963	140,885,963
	- Percentage of shareholding	74.82	83.71	83.71	83.71
2	<b>Promoters and promoter group Shareholding</b>				
	<b>a) Pledged/Encumbered</b>				
	- Number of shares	27,420,141	27,420,141	-	27,420,141
	- Percentage of shares (as a % of the total shareholding of promoter)	57.82	100.00	-	100.00
	- Percentage of shares (as a% of the total share capital of the Company)	14.56	16.29	-	16.29
	<b>b) Non-encumbered</b>				
	- Number of shares	20,000,000	-	27,420,141	-
	- Percentage of shares (as a % of the total shareholding of promoter)	42.18	-	100.00	-
	- Percentage of shares (as a% of the total share capital of the Company)	10.62	-	16.29	-

	Particulars	3 months ended 30.06.2013
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013**

**Notes:**

- 1 The Company is primarily in the business of manufacture and sale of Storage Media. The other activities of the Company comprise replication of content, sale of consumer electronic products and operation and maintenance of sector specific Special Economic Zone for non-conventional energy. The segment revenues, results and assets of the other activities do not constitute reportable segments under AS-17 and accordingly no disclosure is required.
- 2 (a) The Profit / (Loss) from ordinary activities before finance costs and exceptional Items for the quarter ended June 30, 2013 includes foreign currency exchange fluctuation gain (net) of Rs. 2585 lacs.(Quarter ended March 31, 2013 includes gain (net) of Rs 1032 lacs).  
(b) The current quarter exceptional items pertains to exchange loss of Rs. 4518 lacs (Quarter ended March 31, 2013 reversal of previous year interest expense under CDR Scheme Rs.1,873 lacs, diminution in non current investment Rs. 1,689 lacs and short term exchange loss of Rs. 586 lacs) on account of long term foreign currency liabilities.
- 3 During the quarter under review, as per terms of MRA the company had issued and allotted 20,000,000 fully paid up equity shares of Rs 10/- each for cash at par (aggregating to Rs 2000 lacs) to the promoters under CDR scheme. The entire proceeds from preferential issue has been utilized for working capital of the company as at June 30, 2013.
- 4 The Company performed a detailed assessment, using valuations performed by an independent valuer, to determine whether its investments in and advances or other receivables as of March 31, 2013, from MBPV and MBSL are recoverable. Material estimates and judgments used in such assessment were inter-alia, successful implementation of new technologies, external market conditions, regulatory benefits and conclusion of debt restructuring in the terms as proposed by these subsidiaries. These estimates and judgments continue to be appropriate, accordingly, the management has concluded that no adjustments to the carrying values of underlying investments in and advances or other receivables from these subsidiaries aggregating to Rs 76,337 lacs, are required to be made in the results for the quarter ended June 30, 2013.
- 5 The outstanding foreign currency convertible bonds (FCCBs) aggregating to principal value of USD 885 lacs (equivalent to Rs 52,569 lacs) matured for redemption on June 21, 2012, which have since been claimed by the trustee of the bondholders. The Company has received approval from RBI for extension of redemption date of bonds and is in discussions with the bondholders through the Trustee, to re-structure the terms of these bonds. Pending acceptance by the bondholders and approval from the concerned regulatory authorities of the terms proposed by the Company, the financial obligations of the Company, other than premium on redemption, are presently not reasonably determinable, and hence have not been provided for. The trustee on behalf of certain bondholders has also filed a petition under section 434 of the Companies Act, 1956 with Hon'ble High Court of Delhi, which is sub-judice. Pending the outcome of aforementioned discussions with the bondholders, these results have been prepared on a going concern basis.
- 6 The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the unaudited published year to date figures up to December 31, 2012 being the end of the third quarter of the previous financial year, which were subject to a limited review
- 7 Figures of the previous period have been regrouped and rearranged wherever necessary.
- 8 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Aug 08, 2013.
- 9 The Limited review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related report is being forwarded to the Stock Exchanges.

For and on behalf of the Board of  
**Moser Baer India Limited**

Place: New Delhi  
Date: Aug 08, 2013

**DEEPAK PURI**  
**Chairman and Managing Director**