

**MOSER BAER INDIA LIMITED**

Registered Office: 43-B, Okhla Industrial Estate Phase-III, New Delhi - 110 020

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012**

(Rs. in Lacs)

S.No.	Particulars	3 months ended 30.06.2012	Previous 3 months ended 31.03.2012	Corresponding 3 months ended in the previous year 30.06.2011	Previous Accounting Year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	a. Net Sales / Income from Operations	43,049	44,611	52,307	202,802
	b. Other Operating Income	4,116	1,622	2,233	6,805
	<b>Total Income from Operations (net)</b>	<b>47,165</b>	<b>46,233</b>	<b>54,540</b>	<b>209,607</b>
2	<b>Expenses</b>				
	a. Cost of materials consumed	21,524	21,941	28,552	107,198
	b. Purchase of Stock in trade	83	141	124	681
	c. Change in inventories of finished goods, work in progress and stock in trade.	(928)	2,482	4,130	8,868
	d. Employees benefits expense	4,715	4,255	4,793	18,031
	e. Depreciation and amortisation expense	8,075	8,972	9,056	37,582
	f. Power and Fuel expense	5,149	4,836	5,049	20,259
	g. Other expenses	10,044	3,987	6,994	26,452
	<b>Total expenses</b>	<b>48,662</b>	<b>46,614</b>	<b>58,698</b>	<b>219,071</b>
3	<b>Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)</b>	<b>(1,497)</b>	<b>(381)</b>	<b>(4,158)</b>	<b>(9,464)</b>
4	Other Income	788	743	822	3,296
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>(709)</b>	<b>362</b>	<b>(3,336)</b>	<b>(6,168)</b>
6	Finance costs	6,348	6,322	5,885	24,810
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>(7,057)</b>	<b>(5,960)</b>	<b>(9,221)</b>	<b>(30,978)</b>
8	Exceptional items	(5,133)	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(12,190)</b>	<b>(5,960)</b>	<b>(9,221)</b>	<b>(30,978)</b>
10	Tax expense	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(12,190)</b>	<b>(5,960)</b>	<b>(9,221)</b>	<b>(30,978)</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(12,190)</b>	<b>(5,960)</b>	<b>(9,221)</b>	<b>(30,978)</b>
14	<b>Paid-up equity share capital</b> (Face value:Rs.10/- per share)	16,831	16,831	16,831	16,831
15	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				
16	<b>Earnings Per Share: (not annualised)</b>				
	<b>i) Before Extraordinary items</b>				
	- Basic (Rs.)	(7.24)	(3.54)	(5.48)	(18.41)
	- Diluted (Rs.)	(7.24)	(3.54)	(5.48)	(18.41)
	<b>ii) After Extraordinary items</b>				
	- Basic (Rs.)	(7.24)	(3.54)	(5.48)	(18.41)
	- Diluted (Rs.)	(7.24)	(3.54)	(5.48)	(18.41)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public shareholding</b>				
	- Number of shares	140,885,963	140,885,963	140,885,963	140,885,963
	- Percentage of shareholding	83.71	83.71	83.71	83.71
2	<b>Promoters and promoter group Shareholding</b>				
	<b>a) Pledged/Encumbered</b>				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter)	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-
	<b>b) Non-encumbered</b>				
	- Number of shares	27,420,141	27,420,141	27,420,141	27,420,141
	- Percentage of shares (as a % of the total shareholding of promoter)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the Company)	16.29	16.29	16.29	16.29

	Particulars	3 months ended 30.06.2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	1

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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012**

**Notes:**

- 1 The Company is primarily in the business of manufacture and sale of Storage Media. The other activities of the Company comprise replication of content, sale of consumer electronic products and operation and maintenance of sector specific Special Economic Zone for non-conventional energy. The segment revenues, results and assets of the other activities do not constitute reportable segments under AS-17 and accordingly no disclosure is required.
- 2 a) The Profit / (Loss) from operations before other Income, finance costs and exceptional Items for the quarter ended June 30, 2012 includes foreign currency exchange fluctuation gain (net) of Rs. 698 lacs.(Quarter ended March 31, 2012 includes gain (net) of Rs.1689 lacs).
- 2 b) The current quarter exceptional items pertains to exchange loss of Rs. 5,133 lacs on account of erstwhile long term foreign currency liabilities.
- 3 Figures of the previous period/ year have been regrouped and rearranged wherever necessary.
- 4 The figures for period ended June 30, 2011 were reviewed/ audited by erstwhile auditors.
- 5 a) The Company and its certain subsidiaries, have applied for Corporate Debt Restructuring (CDR) to re-structure their existing debt obligations, including interest and other terms. Further, these subsidiaries have adopted and are in the process of implementing new technologies, which will enable these companies to improve their competitive positions and cash flows. Accordingly, no adjustments to either the carrying values of debt obligations or the carrying values of underlying investments in and advances to these subsidiaries aggregating to Rs. 67,192 Lacs, are made in the results for the quarter ended 30 June 2012.
- 5 b) The Company has outstanding foreign currency convertible bonds (FCCBs) having face value of Rs.49,228 Lacs (equivalent to USD 88.5 million) which were redeemable on 21st June 2012, along with the premium on redemption of Rs.18,461 Lacs. The Company has received Reserve Bank of India (RBI) approval for extension upto 20th Dec 2012.The Company is in discussions with the FCCB holders to restructure its obligation (both the face value and the premium) by way of exchange of old bonds with new bonds along with certain terms inter-alia, maturity of new bonds, redemption premium and conversion option. The Company has also applied for an approval to RBI for the proposed restructuring of bond obligation.  
  
In anticipation of successful restructuring of debt obligations, including FCCBs and successful implementation of new technologies by these subsidiaries, these results have been prepared on a going concern basis.
- 6 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 03, 2012.
- 7 The Limited review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related report is being forwarded to the Stock Exchanges.

For and on behalf of the Board of Directors of  
**Moser Baer India Limited**

Place: New Delhi  
Date: August 03, 2012

**DEEPAK PURI**  
Chairman and Managing Director