

**MOSER BAER INDIA LIMITED**

Registered Office: 43-A, Okhla Industrial Estate Phase-III, New Delhi - 110 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2006

(Rs. in Million)

Particulars	Quarter Ended		Year to date figures for the		Previous Accounting Year 31.03.2005 (Audited)
	31.03.2006	31.03.2005	Current Year 31.03.2006	Previous Year 31.03.2005	
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	
1 Gross Sales	5,299.87	4,221.09	17,319.14	13,546.48	13,528.57
Less: Duties	224.93	208.60	681.09	724.54	724.54
2 Net Sales	5,074.94	4,012.49	16,638.05	12,821.94	12,804.03
3 Other Income	143.95	105.72	613.25	608.31	674.88
<b>Total Income (2+3)</b>	<b>5,218.89</b>	<b>4,118.21</b>	<b>17,251.30</b>	<b>13,430.25</b>	<b>13,478.91</b>
4 <b>Total Expenditure</b>					
a. (Increase)/Decrease in stock in trade	631.60	438.27	(550.08)	(872.76)	(869.08)
b. Consumption of raw materials, stores etc	2,570.06	2,250.38	10,336.32	7,621.64	7,697.70
c. Staff cost	278.92	184.06	1,035.87	725.58	725.99
d. Other expenditure	664.89	594.84	2,296.83	2,059.26	2,008.49
<b>Total Expenditure</b>	<b>4,145.47</b>	<b>3,467.55</b>	<b>13,118.94</b>	<b>9,533.72</b>	<b>9,563.10</b>
5 <b>Profit before interest , Depreciation and Taxes</b>	1,073.42	650.66	4,132.36	3,896.53	3,915.81
6 Interest	236.87	191.32	918.03	736.28	736.25
7 Depreciation	801.95	752.24	3,167.67	2,864.29	2,820.50
8 <b>Profit/ (Loss) before tax and prior period items(5-6-7)</b>	<b>34.60</b>	<b>(292.90)</b>	<b>46.66</b>	<b>295.96</b>	<b>359.06</b>
9 Prior period expenses/ (income) (net)	-	-	(6.60)	-	56.69
10 <b>Profit/ (Loss) before tax and after prior period items(8-9)</b>	<b>34.60</b>	<b>(292.90)</b>	<b>53.26</b>	<b>295.96</b>	<b>302.37</b>
11 <b>Provision for tax</b>					
- current tax	(30.86)	-	-	27.80	26.26
- deferred tax (Net)	64.89	(538.14)	(6.26)	(315.62)	(331.10)
- fringe benefit tax	4.09	-	13.24	-	-
- previous year	(7.01)	-	(7.01)	-	-
12 <b>Net Profit after Taxes (10-11)</b>	<b>3.49</b>	<b>245.24</b>	<b>53.29</b>	<b>583.78</b>	<b>607.21</b>
13 <b>Paid-up equity share capital</b> (Face value:Rs.10/- per share)	1,115.13	1,115.13	1,115.13	1,115.13	1,115.13
14 <b>Reserves excluding revaluation reserves</b> ( as per Balance Sheet of previous accounting year )					18,832.45
15 <b>Earnings Per Share (Basic &amp; Diluted) - Rs. (not annualised)</b>	0.03	2.20	0.48	5.24	5.45
16 <b>Aggregate of non promoter shareholding</b>					
- No. of shares	93,232,850	93,232,850	93,232,850	93,232,850	93,232,850
- percentage of shareholding	83.61	83.61	83.61	83.61	83.61

**Notes:**

- 1 Considering the nature of the Company's business, its activities and location of production facilities, the internal financial reporting, element of risks and returns and its predominant product being storage media, there are no business and geogr
- 2 There were no outstanding complaints from the shareholders at the beginning of the quarter and all the 10 complaints received from the shareholders during the quarter have been replied to satisfactorily.
- 3 During the quarter, the Company has established a subsidiary company which will function as 'developer' of Special Economic Zones, as earlier approved by the Board of Directors.
- 4 The above results for the quarter ended March 31, 2006 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on April 27, 2006.

For and on behalf of the Board of Directors of  
**Moser Baer India Limited**

Place: New Delhi  
Date: April 27, 2006

**DEEPAK PURI**  
Managing Director