

**MOSER BAER INDIA LIMITED**

Registered Office: 43-A, Okhla Industrial Estate Phase-III, New Delhi - 110 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2005

(Rs. in Million)

Particulars	Quarter Ended		Year to date figures for the		Previous Accounting Year 31.03.2005 (Audited)
	31.12.2005	31.12.2004	Current Year 31.12.2005	Previous Year 31.12.2004	
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	
1 Gross Sales	4,395.53	3,692.99	12,019.28	9,325.39	13,528.57
Less: Duties	182.50	153.36	456.16	515.94	724.54
2 Net Sales	4,213.03	3,539.63	11,563.12	8,809.45	12,804.03
3 Other Income	152.42	153.60	469.30	502.59	674.88
<b>Total Income (2+3)</b>	<b>4,365.45</b>	<b>3,693.23</b>	<b>12,032.42</b>	<b>9,312.04</b>	<b>13,478.91</b>
4 <b>Total Expenditure</b>					
a. (Increase)/Decrease in stock in trade	(191.06)	181.95	(1,181.68)	(1,311.04)	(869.08)
b. Consumption of raw materials, stores etc	2,644.32	2,154.93	7,766.26	5,371.26	7,697.70
c. Staff cost	265.32	178.27	756.95	541.52	725.99
d. Other expenditure	539.47	481.95	1,631.94	1,464.40	2,008.49
<b>Total Expenditure</b>	<b>3,258.05</b>	<b>2,997.10</b>	<b>8,973.47</b>	<b>6,066.14</b>	<b>9,563.10</b>
5 <b>Profit before interest , Depreciation and Taxes</b>	1,107.40	696.13	3,058.95	3,245.90	3,915.81
6 Interest	231.07	190.44	681.16	544.96	736.25
7 Depreciation	809.53	729.96	2,365.73	2,112.05	2,820.50
8 <b>Profit/ (Loss) before tax and prior period items(5-6-7)</b>	<b>66.80</b>	<b>(224.27)</b>	<b>12.06</b>	<b>588.89</b>	<b>359.06</b>
9 Prior period expenses (net)	-	-	(6.60)	-	56.69
10 <b>Profit/ (Loss) before tax and after prior period items(8-9)</b>	<b>66.80</b>	<b>(224.27)</b>	<b>18.66</b>	<b>588.89</b>	<b>302.37</b>
11 <b>Provision for tax</b>					
- current tax	12.94	9.97	30.87	27.80	26.26
- deferred tax (Net)	(80.89)	83.08	(71.15)	222.51	(331.10)
- fringe benefit tax	4.30	-	9.14	-	-
12 <b>Net Profit/ (loss) after Taxes (10-11)</b>	<b>130.45</b>	<b>(317.32)</b>	<b>49.80</b>	<b>338.58</b>	<b>607.21</b>
13 <b>Paid-up equity share capital</b> (Face value:Rs.10/- per share)	1,115.13	1,115.13	1,115.13	1,115.13	1,115.13
14 <b>Reserves excluding revaluation reserves</b> ( as per Balance Sheet of previous accounting year )					18,832.45
15 <b>Earnings Per Share (Basic &amp; Diluted) - Rs. (not annualised)</b>	1.17	(2.85)	0.45	3.04	5.45
16 <b>Aggregate of non promoter shareholding</b>					
- No. of shares	93,232,850	93,232,850	93,232,850	93,232,850	93,232,850
- percentage of shareholding	83.61	83.61	83.61	83.61	83.61

**Notes:**

- 1 Considering the nature of the Company's business, its activities and location of production facilities, the internal financial reporting, element of risks and returns and its predominant product being storage media, there are no business and geographical segments within the meaning of Accounting Standard 17 – Segment Reporting, issued by the Institute of Chartered Accountants of India.
- 2 There were no outstanding complaints from the shareholders at the beginning of the quarter and all the 18 complaints received from the shareholders during the quarter have been replied to satisfactorily.
- 3 During the quarter, the Company has set up a subsidiary for the photovoltaic cells and modules business, as earlier approved by the Board of Directors.
- 4 The above results for the quarter ended December 31, 2005 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on January 25, 2006.

For and on behalf of the Board of Directors of  
**Moser Baer India Limited**

Place: New Delhi  
Date: January 25, 2006

**DEEPAK PURI**  
Managing Director