

MOSER BAER INDIA LIMITED

Registered Office: 43-A, Okhla Industrial Estate Phase-III, New Delhi - 110 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2005

(Rs. in Million)

Particulars	Quarter Ended		Year to date figures for the		Previous Accounting Year 31.03.2005 (Audited)
	30.09.2005 (Reviewed)	30.09.2004 (Reviewed)	Current Year 30.09.2005 (Reviewed)	Previous Year 30.09.2004 (Reviewed)	
1 Gross Sales	3,978.17	2,535.23	7,623.75	5,632.41	13,528.57
Less: Duties	126.92	176.42	273.66	362.58	724.54
2 Net Sales	3,851.25	2,358.81	7,350.09	5,269.83	12,804.03
3 Other Income	199.63	205.15	316.88	348.99	674.88
Total Income (2+3)	4,050.88	2,563.96	7,666.97	5,618.82	13,478.91
4 Total Expenditure					
a. (Increase)/Decrease in stock in trade	(389.78)	(788.82)	(990.63)	(1,492.99)	(869.08)
b. Consumption of raw materials, stores etc	2,551.86	1,544.52	5,121.93	3,216.33	7,697.70
c. Staff cost	244.30	185.76	491.63	363.26	725.99
d. Other expenditure	539.27	452.92	1,092.47	982.45	2,008.49
Total Expenditure	2,945.65	1,394.38	5,715.40	3,069.05	9,563.10
5 Earnings before Interest , Depreciation and Taxes	1,105.23	1,169.58	1,951.57	2,549.77	3,915.81
6 Interest	224.48	177.71	450.09	354.52	736.25
7 Depreciation	792.97	712.84	1,556.20	1,382.09	2,820.50
8 Profit/ (Loss) before tax and prior period items(5-6-7)	87.78	279.03	(54.72)	813.16	359.06
9 Prior period expenses (net)	(2.77)	-	(6.60)		56.69
10 Profit/ (Loss) before tax and after prior period items(8-9)	90.55	279.03	(48.12)	813.16	302.37
11 Provision for tax					
- current tax	18.79	17.83	22.76	17.83	26.26
- deferred tax (net)	40.94	86.16	9.75	139.44	(331.10)
12 Net Profit/ (loss) after Taxes (10-11-12)	30.83	175.04	(80.63)	655.89	607.21
13 Paid-up equity share capital (Face value:Rs.10/- per share)	1,115.13	1,115.13	1,115.13	1,115.13	1,115.13
14 Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)					18,832.45
15 Earnings Per Share (Basic & Diluted, - Rs. (not annualised)	0.28	1.57	(0.72)	5.88	5.45
16 Aggregate of non promoter shareholding					
- No. of shares	93,232,850	93,232,850	93,232,850	93,232,850	93,232,850
- percentage of shareholding	83.61	83.61	83.61	83.61	83.61

Notes:

- 1 Considering the nature of the Company's business, its activities and location of production facilities, the internal financial reporting, element of risks and returns and its predominant product being storage media, there are no business and geographical segments within the meaning of Accounting Standard 17 – Segment Reporting, issued by the Institute of Chartered Accountants of India.
- 2 There were no outstanding complaints from the shareholders at the beginning of the quarter and all the 58 complaints received from the shareholders during the quarter have been replied to satisfactorily.
- 3 In the Annual General Meeting held on August 3, 2005, the shareholders had approved payment of dividend @10% for the year 2004-05 amounting to Rs. 111,512,944 on 111,512,944 equity shares of Rs. 10 each.
- 4 On September 28,2005 Woodgreen Investment Ltd. (WIL) did not exercise their option to convert at the exercise price of Rs.336/-, 5,400,000 Share Warrants issued to them on an preferential basis by the Company pursuant to an agreement dated March 25,2004. Rs 181.44 million, the upfront money received against these Share Warrants has been forfeited and accordingly taken to 'Reserve and Surplus'.
- 5 The above results for the quarter ended September 30, 2005 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on October 27, 2005.
- 6 The statutory auditors of the Company have carried out a Limited Review of above financial results pursuant to Clause 41 of the Listing Agreement.

For and on behalf of the Board of Directors of
Moser Baer India Limited

Place: New Delhi
Date: October 27, 2005

DEEPAK PURI
Managing Director