

**MOSER BAER INDIA LIMITED**

Registered Office: 43-A, Okhla Industrial Estate Phase-III, New Delhi - 110 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2005

(Rs. in Million)

Particulars	Quarter Ended		Previous Accounting Year 31.03.2005 (Audited)
	30.06.2005 (Reviewed)	30.06.2004 (Reviewed)	
1 Gross Sales	3,645.58	3,097.18	13,528.57
Less: Duties	146.74	186.16	724.54
2 Net Sales	3,498.84	2,911.02	12,804.03
3 Other Income	119.49	143.84	674.88
<b>Total Income (2+3)</b>	<b>3,618.33</b>	<b>3,054.86</b>	<b>13,478.91</b>
<b>4 Total Expenditure</b>			
a. (Increase)/Decrease in stock in trade	(600.84)	(704.17)	(869.08)
b. Consumption of raw materials, stores etc	2,570.07	1,671.81	7,697.70
c. Staff cost	247.33	177.50	725.99
d. Other expenditure	551.62	529.54	2,008.49
<b>Total Expenditure</b>	<b>2,768.18</b>	<b>1,674.68</b>	<b>9,563.10</b>
5 <b>Earnings before interest , Depreciation and Taxes</b>	850.15	1,380.18	3,915.81
6 Interest	225.61	176.81	736.25
7 Depreciation	763.23	669.25	2,820.50
8 <b>Profit/ (Loss) before tax and prior period items(5-6-7)</b>	<b>(138.69)</b>	<b>534.12</b>	<b>359.06</b>
9 Prior period expenses (net)	-	-	56.69
10 <b>Profit/ (Loss) before tax and after prior period items(8-9)</b>	<b>(138.69)</b>	<b>534.12</b>	<b>302.37</b>
11 Provision for current tax	3.97	-	26.26
12 Provision for deferred tax (Net)	(31.19)	53.28	(331.10)
13 <b>Net Profit/ (loss) after Taxes (10-11-12)</b>	<b>(111.47)</b>	<b>480.84</b>	<b>607.21</b>
14 <b>Paid-up equity share capital</b> (Face value:Rs.10/- per share)	1,115.13	1,115.13	1,115.13
15 <b>Reserves excluding revaluation reserves</b> ( as per Balance Sheet of previous accounting year )			18,832.45
16 <b>Earnings Per Share (Basic &amp; Diluted) - Rs. (not annualised)</b>	(1.00)	4.31	5.45
17 <b>Aggregate of non promoter shareholding</b>			
- No. of shares	93,232,850	93,232,630	93,232,850
- percentage of shareholding	83.61	83.61	83.61

**Notes:**

- 1 Considering the nature of the Company's business, its activities and location of production facilities, the internal financial reporting, element of risks and returns and its predominant product being storage media, there are no business and geographical segments within the meaning of Accounting Standard 17 – Segment Reporting, issued by the Institute of Chartered Accountants of India.
- 2 There were no outstanding complaints from the shareholders at the beginning of the quarter and all the 42 complaints received from the shareholders during the quarter have been replied to satisfactorily.
- 3 The above results for the quarter ended June 30, 2005 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on July 28, 2005.
- 4 The statutory auditors of the Company have carried out a Limited Review of above financial results pursuant to Clause 41 of the Listing Agreement.

For and on behalf of the Board of Directors of  
**Moser Baer India Limited**

Place: New Delhi  
Date: July 28, 2005

**DEEPAK PURI**  
Managing Director