

MOSER BAER INDIA LIMITED

**Registered Office: 43-A, Okhla Industrial Estate Phase-III, New Delhi - 110 020
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2005**

(Rs. in Million)

Particulars	Quarter Ended		Year to date figures for the		Previous Accounting Year 31.03.2004 (Audited)
	31.03.2005 (Reviewed)	31.03.2004 (Unaudited)	Current Year 31.03.2005 (Reviewed)	Previous Year 31.03.2004 (Unaudited)	
1 Gross Sales	4,221.09	3,831.54	13,546.48	15,856.87	15,792.19
2 Net Sales / Income (Net of Taxes/Duties)	4,012.48	3,665.53	12,821.94	15,085.24	15,021.67
3 Other Income	105.72	34.26	608.31	164.86	229.67
Total Income (2+3)	4,118.20	3,699.79	13,430.25	15,250.10	15,251.34
4 Total Expenditure					
a. (Increase)/Decrease in stock in trade	438.27	(447.83)	(872.76)	(319.24)	(320.06)
b. Consumption of raw materials, stores etc	2,250.38	1,722.64	7,621.64	6,091.28	6,088.62
c. Staff cost	184.06	154.38	725.58	533.36	526.66
d. Royalty	57.36	208.20	393.87	903.01	811.76
e. Other expenditure	537.48	290.05	1,665.39	1,480.86	1,555.64
Total Expenditure	3,467.55	1,927.44	9,533.72	8,689.27	8,662.62
5 Earnings before interest , Depreciation and Taxes	650.65	1,772.35	3,896.53	6,560.83	6,588.72
6 Interest	191.32	192.16	736.28	696.87	693.38
7 Depreciation	752.24	568.72	2,864.29	2,269.39	2,268.87
8 Profit/ (Loss) before tax (5-6-7)	(292.91)	1,011.47	295.96	3,594.57	3,626.47
9 Provision for current tax	-	(7.86)	27.80	65.31	32.50
10 Provision for deferred tax (Net) - current year	(538.14)		(315.62)	-	16.71
11 Net Profit/ (loss) after Taxes (8-9-10)	245.23	1,019.33	583.78	3,529.26	3,577.26
12 Short provision for taxation - earlier years	-	-	-	-	10.31
13 Provision for Deferred Tax (Net) - earlier years	-	284.96	-	284.96	328.43
14 Net Profit/ (Loss) after earlier year adjustment(11-12-13)	245.23	734.37	583.78	3,244.30	3,238.52
15 Paid-up equity share capital (Face value:Rs.10/- per share)	1,115.13	1,115.13	1,115.13	1,115.13	1,115.13
16 Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)					18,352.37
17 Earnings Per Share (Basic & Diluted)					
Before Prior Period Items - Rs. (not annualised)	2.31	10.52	5.77	36.41	36.80
After Prior Period Items - Rs. (not annualised)	2.20	7.58	5.24	33.47	33.41
18 Aggregate of non promoter shareholding					
- No. of shares	93,232,850	93,232,630	93,232,850	93,232,630	93,232,630
- percentage of shareholding	83.61	83.61	83.61	83.61	83.61

Notes:

- 1 Considering the nature of the Company's business, its activities and location of production facilities, the internal financial reporting, element of risks and returns and its predominant product being storage media, there are no business and geographical segments within the meaning of AS 17 – Segment Reporting, issued by the Institute of Chartered Accountants of India.
- 2 There were no outstanding complaints from the shareholders at the beginning of the quarter and all the 87 complaints received from the shareholders during the quarter have been replied to satisfactorily.
- 3 The earnings per share for the quarter ended and the year ended March 31, 2005 has been computed after considering prior period expenses of Rs. 12.51 million and Rs. 60.19 million respectively.
- 4 The above results for the quarter ended March 31, 2005 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on April 28, 2005.
- 5 The statutory auditors of the Company have carried out a Limited Review of above financial results pursuant to Clause 41 of the Listing Agreement.

**For and on behalf of the Board of Directors of
Moser Baer India Limited**

Place: New Delhi
Date: April 28, 2005

DEEPAK PURI
Managing Director