

Unaudited Financial Results

for the Quarter ended 30th September, 2004

(Rs. in Million)

Particulars	Quarter Ended		Year to date figures for the		Previous Accounting Year 31.03.2004 (Audited)
	Current Year 30.9.2004 (Reviewed)	Previous Year 30.9.2003 (Reviewed)	Current Year 30.9.2004 (Reviewed)	Previous Year 30.9.2003	
Gross Sales	2,535.23	3,805.44	5,632.41	6,985.77	15,792.19
Net Sales / Income (Net of Taxes/ Duties)	2,358.81	3,545.58	5,269.83	6,651.91	15,021.67
Other Income	205.15	87.50	348.99	109.13	229.67
Total Income (2+3)	2,563.96	3,633.08	5,618.82	6,761.04	15,251.34
Total Expenditure					
a. (increase)/Decrease in stock in trade	(788.82)	119.39	(1,492.99)	88.59	(320.06)
b. Consumption of raw materials, stores etc	1,544.52	1,318.11	3,216.33	2,566.74	6,088.62
c. Staff cost	185.76	117.48	363.26	217.08	526.66
d. Royalty , Technical knowhow	107.59	179.68	277.39	399.68	811.76
e. Other expenditure	345.33	326.59	705.06	693.06	1,555.64
Total Expenditure	1,394.38	2,061.25	3,069.05	3,965.15	8,662.62
Earnings before interest, Depreciation and Taxes	1,169.58	1,571.83	2,549.77	2,795.89	6,588.72
Interest	177.71	168.72	354.52	334.41	693.38
Depreciation	712.84	550.62	1,382.09	992.33	2,268.87
Profit before tax (5-6-7)	279.03	852.49	813.16	1,469.15	3,626.47
Provision for Current tax	17.83	30.00	17.83	30.00	32.50
Provision for deferred tax (Net) - current year	86.16	-	139.44	-	16.71
Net Profit after taxes (8-9-10)	175.04	822.49	655.89	1,439.15	3,577.26
Short provision for taxation - earlier years	-	-	-	-	10.31
Provision for Deferred Tax (Net) - earlier years	-	-	-	-	328.43
Net Profit after earlier year adjustment (11-12-13)	175.04	822.49	655.89	1,439.15	3,238.52
Paid-up equity share capital (Face value:Rs.10/-per share)	1,115.13	484.06	1,115.13	484.06	1,115.13
Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)					18,352:37
Earnings Per Share (Basic & Diluted)					
Before Prior Period Items - Rs. (not annualised)	1.57	8.50	6.29	6.40	36.80
After Prior Period Items - Rs. (not annualised)	1.57	8.50	5.88	6.40	33.41

Aggregate of non promoter shareholding					
- No. of shares	93,232,850	38,706,709	93,232,850	38,706,709	93,232,630
- percentage of shareholding	83.61	79.96	83.61	79.96	83.61

Notes:

1 Considering the nature of the Company's business, its activities and location of production facilities, the internal financial reporting, element of risks and returns and its predominant product being storage media , there are no business and geographical segments within the meaning of AS 17 – Segment Reporting, issued by the Institute of Chartered Accountants of India.

2 All the 4 complaints outstanding at the beginning of the quarter and 30 complaints received from the shareholders during the quarter have been replied to satisfactorily. No complaint was outstanding at the end of the quarter.

3 The Earnings Per Share for the previous periods has been restated consequent to the issue of bonus shares during the year 2003-04.

4 The above results for the quarter ended September 30, 2004 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on October 29, 2004.

5 The statutory auditors of the Company have carried out a Limited Review of above financial results pursuant to Clause 41 of the Listing Agreement.

For and on behalf of the Board of
Directors of Moser Baer India Limited

Place: New Delhi
Date: October 29, 2004

Deepak Puri
Managing Director