

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	No	Mr. Bernhard H Gallus, an independent Director on the Board expired in August, 2014. The Company is in the process of appointing one more Independent director to be complied with this sub-clause.
(B) Independent Directors	49 (IIB)	Yes	Formal evaluation of the Independent Directors will be carried out for the financial year ended on 31.12.2014.
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	Will be disclosed/ complied with in the next annual report.
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	




(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV Nomination and Remuneration Committee	49 (IV)	Yes	The disclosures will be made in the next annual report.
V. Subsidiary Companies	49 (V)	Yes	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	Policy formulated and approved.
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	No material transaction undertaken with any related Party.
(B) Disclosure of Accounting Treatment	49 (VIII B)	N.A	
(C) Remuneration of Directors	49 (VIII C)	Yes	Will be disclosed/ complied with in Annual Report/ AGM
(D) Management	49 (VIII D)	Yes	Will be disclosed/ complied with in Annual Report/ AGM
(E) Shareholders	49 (VIII E)	Yes	Will be disclosed/ complied with in Annual Report/ AGM
(I) Proceeds from public issues, rights is, etc	49 (VIII I)	N.A.	
IX. CEO/CFO Certification	49 (IX)	Yes	Will be disclosed/ complied with in



			Annual Report/ AGM
X. Report on Corporate Governance	49 (X)	Yes	Will be disclosed/ complied with in Annual Report/ AGM
XI. Compliance	49 (XI)	Yes	Will be disclosed/ complied with in Annual Report/ AGM

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